

10Rs.



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NOW THIS DEED WITNESSETH AS FOLLOWS :

(1) That the settlor does hereby transfer, assign and make over unto the Trustees the sum of Rs. 1001/- (Rupees one thousand one only) to have and hold the same and the investments for the time being representing the same and all other sums or properties that may from time to time form part of the Trust - Estate unto the Trustees upon the Trusts and with and subject to the powers, provisions and declarations hereinafter contained of and concerning the same.

(2) The name of the Trust shall be SRI PURUSHOTTAM DAS GOEL MEMORIAL TRUST.

(3) The objects of the Trust shall be relief to the poor, advancement of education, medical relief and advancement of any other objects of general public utility not involving the carrying on of any activity for profit in India and the Trust is not for the benefit of any particular religion, community or caste.

3.2 Without prejudice to the generality of the foregoing, the objects of the Trust shall be all or any of the following :-

- (a) To assist, aid, maintain, support, help and/or render financial assistance or establish and maintain hospitals, charitable dispensaries, maternity homes, child welfare centres, convalescent homes, sanitoriums, hostels homes and other similar institutions or facilities;
- (b) To establish and maintain, or aid, assist or help in the establishment and maintenance of orphanages or other establishments for relief and or help to poor, old and infirm people and or destitutes;
- (c) To promote, advance and encourage education in all fields including technical education, education in physical training, training in cottage industries, handicrafts and other useful crafts among the public;
- (d) To establish and maintain, or support or help by monetary gifts or otherwise, play grounds, public parks, sports and games and other social welfare works;
- (e) To establish and maintain or aid or support or help the establishment or maintenance of premises, centres, auditoriums, wells, tanks, roads and the like for the rendering of services to the general public;

...3.

Principal,
Maya Devi Goel Public School,
Ahmedgarh Road, Pohir (Ldh.)

Maya Devi Goel Public School

Manager

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- (f) To establish and maintain, or support or help or aid in the establishment or maintenance of buildings, premises, homes, hostels and the like for the benefit of students.
- (g) To establish, support, maintain and/or assist financially schools, colleges, gymnasiums, centres, libraries, vocational institutes, lecture halls and other establishments or institutions for the advancement of education and diffusion of knowledge in arts, sciences, literatures, humanities and all other useful subjects in all their manifestations;
- (h) To grant scholarships, stipends, prizes, rewards, allowances and other financial assistance to students;
- (i) To provide help and assistance in cash or kind for marriage of poor girls, widows, orphan and/or poor and destitute people;
- (j) To provide food, cloths, medicine and other help and/or assistance in any shape or form to the poor persons irrespective of caste, creed and religion;
- (k) To give monetary and/or other help for relief on occasions of natural and other calamities such as flood, famine, cyclone, earthquake, epidemic, storm, accident, pestilence and/or to give donations, subscriptions or contributions to institutions, establishments or persons doing relief work on such occasions;
- (l) To do all such acts and things as may be conducive to the attainment or furtherance of all or any of the objects of the Trusts subject to the restriction contained in clause 3.3 hereunder written.

3.3 It is expressly declared that Trustees are not authorised to do a work which in nature of public charitable nature and no part of the Trust properties or its income shall be applied for any purpose which is not a public charitable purpose in law and nothing herein shall be construed to authorise the Trustees to utilise the trust assets or its income whereby it will forfeit exemption under the Income Tax or the Wealth Tax Act. All the powers and provisions hereof shall be construed as being subject to and restrictions and limitations herein contained.

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Principal,

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Manager

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4. DONORS AND DONATIONS

4.1 The Trustees may accept from time to time from any person or persons, firm or any other association of persons, trusts or institutions or societies and/or bodies corporate or incorporate, government, local authority, university or any other body, donations, subscriptions, moneys, things, property, moveable and immovable, gifts, etc. upon such terms and conditions as may be agreed upon between them and the donor or donors and as may be considered advisable and expedient by the trustees but always consistent with the objects of the trusts and limited to the trusts or these presents and the trustees shall hold the same upon such terms and conditions as may have been agreed upon and utilise the corpus or income thereof in such manner and proportion in the fulfilment of the object or objects of the trust as per terms and conditions, if any, agreed to and authorise one or more of the trustees if necessary to execute such writings or instruments in respect thereof as they may from time to time approve of and direct in respect of the said donations, subscriptions, etc., and for the purpose of collection of such donations formulate a scheme or schemes including installation of boxes and devise and adopt such other means as they may think fit and proper from time to time.

4.2 It shall be discretionary for the trustees to refuse any donation, contribution and/or offer of help, assistance, gift etc. without assigning any reason from any person.

5. COMPOSITION OF THE BOARD OF TRUSTEES, APPOINTMENT OF OFFICE BEARERS, COMMITTEES ETC.

5.1 The Trustees shall be collectively called the Board of Trustees; the strength of the Board of Trustees shall be not less than three and not more than Eleven.

5.2 Any vacancy and/or appointment in the office of a Trustee shall be filled by a majority vote of the Trustees. In the event of an equality of votes the Chairman of the Board of Trustees shall have the casting vote.

5.3 The Trustees may appoint one amongst them to be the Chairman and shall appoint one to be secretary and one Treasurer of the Board of Trustees for such period or periods as they may think fit.

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Principal,

Maya Devi Goel Public School,
Ahmedgarh Road, Pohir (Ldh.)

Maya Devi Goel Public School


Manager



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5.4 Any decision of the Board shall be by a majority of votes and in the case of equality of votes the chairman shall have the casting vote.

5.5 The Board of Trustees may as and when necessary and from time to time appoint committee or committees of trustees and others for such purpose or purposes as it may determine and may delegate to such committee or committees such powers and functions as to the board may appear fit, proper and appropriate. Any decision or decisions of such committee or committees shall be by a majority of votes.

5.6 A Trustee shall be disqualified from continuing as a Trustee or shall cease to be a trustee on the happening of any of the following events :

- (a) Death;
- (b) Physical or mental infirmity;
- (c) Resignation;
- (d) On being rendered incapable to perform the duties of a trustee.
- (e) On being convicted in a court of law of any offence involving moral turpitude;
- (f) On failure to attend four consecutive meetings of the Board of Trustees without leave of absence;
- (g) On being adjudged insolvent.

5.7 If at any time the number of trustees should fall below three, the continuing trustees must fill the vacancy which they are authorised to fill before transacting any other business but all acts, matters and deeds done and/or performed by the continuing trustees during the period of the vacancy or vacancies shall be deemed valid if they are otherwise in accordance with these presents.

5.8 On the appointment of a Trustee or Trustees to fill a vacancy or vacancies the trust property shall stand transferred and/or become vested in the newly appointed trustee or trustees as well with powers of these presents to act as fully and sufficiently as if the new trustee or trustees had hereby been constituted as a trustee or trustees.

5.9 The trustees shall hold meetings of the Board of Trustees from time to time as may be necessary but shall hold at least four meetings in a year. The quorum for a meeting of the Board of Trustees shall be two Trustees. The Board may frame rules and regulations for the conduct of its meeting.

5.10 The Trustees shall keep or cause to be kept a minute book of their proceedings.

(Signature)
Principal,

Maya Devi Goel Public School,
Ahmedgarh Road, Pohir (Ldh.)

Maya Devi Goel Public School

(Signature)
Manager

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5.11 Every Trustee will be at liberty to resign by giving one month's notice of his intention so to do.

5.12 A meeting of the Board of Trustees shall be convened as and when required, or at the instance of the chairman, or on the requisition in writing of any three Trustees setting out clearly the subject or subjects for which the requisitioned meeting is sought within fifteen days of the receipt of such requisition.

6. POWERS AND FUNCTIONS OF THE TRUSTEES:

6.1 The Board of Trustees shall have all powers appropriate and necessary for the fulfilment of any or all of the objects of the Trust or necessary and appropriate for the effective and efficient administration of the trust matters and affairs. Without affecting the generality of such powers and functions, the Board of Trustees shall have the following powers and perform the following functions:

- (i) To accept donations, contributions, grants, subscriptions or any aid or assistance or help in cash or in kind from any person.
- (ii) To apply the whole or any part of the income or accumulation thereof or the whole or any part of the corpus of the trust property or fund for one or more of the objects of the trust as the Board of Trustees may determine from time to time;
- (iii) To control, manage and superintend all the activities of the trust and the income properties and functions of the trust;
- (iv) To invest and keep invested the trust fund or such part thereof as is not immediately required to be spent in the manner hereinafter provided;
- (v) To sell, dispose of, alienate or otherwise deal with any property, moveable or immoveable, comprising the trust fund;
- (vi) To let out or demise any immoveable property comprised in the trust fund for the time being for such period, and on such terms and conditions as the Board of Trustees or any Committee thereof in this behalf shall think fit and proper for the benefit of the trust;

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Principal,

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Ahmedgarh Road, Pohir (Ldh.)

Maya Devi Goel Public School


Manager

- (vii) To open an account or accounts with any bank or banks, to operate such account or accounts whether in debit or in credit and to give all appropriate instructions to the banker or bankers concerning the operation of such account or accounts and to authorise by appropriate resolution one or more of the trustees jointly or such trustees jointly with an agent appointed by the Board of Trustees in this behalf to operate such account or accounts.
- (viii) To arrange for and/or authorise the signing or execution of any agreement, contract, instrument, document or any other paper or writing required to be signed or executed on behalf of the trustees by any two of the trustees to be nominated in this behalf by the Board of Trustees and to make the same effective and binding as if the said agreement, contract, instrument or document or paper or writing were signed by all the trustees;
- (ix) To adjust, settle, compromise, compound, refer to arbitration actions, suits, claims, disputes, differences and proceedings regarding the properties and affairs of the trust;
- (x) To appoint constituted attorneys or agents or servants, to delegate to such attorneys or agents or servants, all or any of the powers vesting in the trustees under these presents and from time to time remove such attorneys or agents or servants and to appoint another or others in their place and to fix their duties, responsibilities and the terms and conditions of their employment;
- (xi) To appoint or make provisions for the appointment of a sub-committee or sub-committees of trustees and/or others to attend to or supervise or conduct specified jobs or functions or trust matters in such manner and subject to such rules and regulations as the trustees may prescribe;
- (xii) To authorise any two or more trustees to hold any property or any fund or any investment of the trust subject however to the terms of these presents in such manner and subject to such terms and conditions, rules and regulations as the Board of Trustees may from time to time think fit and proper;
- (xiii) To make, alter, amend or modify or repeal schemes, rules and regulations, byelaws etc. for carrying out the objects of the trust and for the management of the affairs thereof and for running any institution in furtherance of the objects of the trust or giving effect to the objects of the trust;
- (xiv) To set apart the whole or a part of the income or corpus or part thereof for any of the objects of the trust;
- (xv) To spend any portion of the corpus or the income of the trust fund for purchasing any land and/or constructing any building or buildings for and in the name of the trust for the purpose of carrying out, promoting and/or executing any or all of the objects of the trust;

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V. J. M. I.
Principal,

Maya Devi Goel Public School,
Ahmedgarh Road, Pohir (Ldh.)

Maya Devi Goel Public School

S. P. A. L.
Manager

- (xvi) To invest the moneys belonging to the trust including the reserve fund if any and/or any additions or accretions to the trust fund and/or any funds not immediately required for the purposes of the trust and/or all surplus moneys in such form or mode, in such manner and for such period as prescribed and/or allowed from time to time under the provisions of the Income Tax Act.
- (xvii) To settle out of court or compound suits actions and other proceedings and all differences and demands and to refer any or all of such differences or demands to arbitration and to adjust settle and approve all accounts relating to the trust fund or trust properties and to execute and/or do all other acts and things relating thereto as if they were absolutely entitled to the trust funds or trust properties and without being answerable for any loss or loss occasioned thereby.
- (xviii) To take all steps necessary for the preservation and safety of the trust fund and trust properties and to effect such insurances for the trust properties as the trustees may think fit and proper;
- (xix) To keep and maintain proper books of accounts in which shall be entered all items of income and expenditure of the trust and to get such accounts audited at the end of each year.
- (xx) To demand realise and receive interest and other income of the trust from such persons who are liable to pay the same and to realise the same from the public debt office;
- (xxi) To take on hire or rent any property to carry out the objects of the trust on such terms and conditions as the trustees may deem fit and proper.

7. GENERAL PROVISIONS

7.1 The receipt of a person authorised by the Board of Trustees in this behalf for any moneys paid or any property transferred or delivered to the trustees or for the purchase moneys of any property authorised to be sold shall effectually discharge any person or persons so paying or transferring or delivering.

7.2 The Trustees shall not be entitled to receive any remuneration as trustees but may reimburse themselves of expenses actually incurred by them in connection with the work of the trust or their duties relating thereto.

7.3 The trustees shall be respectively chargeable only for such moneys, stocks, funds, securities and income and/or any trust property as they respectively actually receive notwithstanding their signing any receipt therefor for the sake of confirmity and shall be answerable, chargeable and accountable for their own acts, receipts, neglects or defaults and not for those of each other, nor for those of any banker, broker agent or other person or persons in whose name or in whose hands the trust moneys or securities or properties may be placed nor for the insufficiency or deficiency of any stocks, funds, share or securities of any other property nor for depreciation or involuntary loss unless the same shall happen by their wilful default or neglect.

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Maya Devi Goel Public School


Manager

7.4 The financial year of the Trust shall be April to March provided, however, the Board of Trustees shall be at liberty to change the same from time to time if they do deem fit and proper.

7.5 The Board of Trustees shall appoint each year a Chartered Accountant or a firm of Chartered Accountants for the audit and verification of the accounts and the trust fund/properties and shall get the said accounts audited and the trust fund/properties verified by the auditors so appointed. The Board shall also fix the remuneration of such auditors.

7.6 The main office of the Trust shall be located for the time being at 155B, Mahatma Gandhi Road Calcutta-700 007. There may also be branch offices of the Trust anywhere in India. The place of main office and branch office may be changed and/or other offices may be opened or closed as per the decision of the trustees.

7.7 If the income from the trust property in a particular year is not fully utilised, the unutilised income subject to the applicable provisions of the income tax Act, 1961 shall be carried over to the next year or years and spent in such subsequent year or years for the advancement of any of the objects of the trust.

7.8 The Board of Trustees may from time to time frame rules or amend, modify, add to and delete such rules for the conduct of the affairs of the Trust and for regulating the meetings of the Board of Trustees.

7.9 No trustee shall apply any portion of the trust fund/property or any income of the trust for his/her own use of benefit either directly or indirectly.

7.10 All securities, investments, bonds, titles, deeds etc relating to the trust estate and not immediately required by the trustees shall be kept in safe custody with the banker or bankers of the trust.

7.11 The Trustees may, by a resolution, direct that any act, deed or thing required to be done or executed by them be done or executed by any one or more of them, and in such a case any act or thing done or executed in pursuance of such resolution shall be as valid and effectual as if it had been done or executed by all the trustees. Such delegation of authority may be general or special.

7.12 A resolution in writing circulated amongst all the trustees for the time being and signed affirmatively by two thirds of the trustees or number nearest thereto shall be as valid and effectual as if it had been passed at a meeting of the Board of Trustees duly called and convened.

7.13 The Board of Trustees may, by a unanimous vote of all the trustees for the time being except the trustee proposed to be removed, remove any trustee, permanent or otherwise, from office after finding the trustee proposed to be removed, guilty of serious misconduct in relation to or concerning the trust estate or trust affairs and after arriving at a definitive conclusion that for the reasons to be recorded in writing the continuance of the trustee proposed to be removed as trustee of these



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...10.

Maya Devi Goel Public School


Manager

presents was undesirable keeping the objects of the trust in view and other related or connected matters provided, however, that no conclusion of such guilt shall be arrived at without giving to the trustee proposed to be removed a full and fair opportunity of explaining his conduct and/or the charges levelled against him for his removal. And the decision of the Board of Trustees in this behalf shall be final and binding and shall not be called in question anywhere.

7.14 The Trust created by these presents is irrevocable.

7.15 The Board of Trustees may by a unanimous vote of all the trustees for the time being in a meeting specially called for the purpose decide to amalgamate and do amalgamate this trust with another having public charitable objects similar to those mentioned in these presents on such terms and conditions as to the trustees may appear fit and proper.

IN WITNESS WHEREOF the settlor and the Trustees hereto have hereto set and subscribed their respective hand this day, month and year hereinbefore mentioned.

WITNESS:

1. SUCHIL KUMAR SARAWAL
49/1, B.B. GANGULY ST.
CALCUTTA 70003

2. PRATAP MUKHERJEE
VILL - SALEPUR
P.O. BARUIPUR
DIST 24 PARGANAS (S)

[Handwritten signature]
SETTLOR

[Handwritten signature]
TRUSTEES

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TRUSTEES

[Handwritten signature]
TRUSTEES

Maya Devi Goel Public School

[Signature]
Manager

[Handwritten signature]

[Signature]

Principal,

Maya Devi Goel Public School,
Ahmedgarh Road, Pohir (Ldh.)

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C.M.H. Court Cal-1.